



EKENNIS SOFTWARE SERVICE LIMITED



Date: 27th January, 2025

To,

Corporate Relation Department
BSE Limited
PJ Tower, Dalal Street,
Mumbai-400001

Security Code: 543475

Security ID: EKENNIS

Dear Sir / Madam (s),

Reg: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (LODR) regulations, 2015, the Board of Directors of the Company in its meeting held on 27th January, 2025 has, inter-alia: Approved Sale/Disposal of Property Situated at **Flat Number Ta-512, Topaz -A, 5th Floor, Urbana Jewels Apartment, Sanganer, District - Jaipur - State - Rajasthan – 302029** having an area of **1995.01 Sq ft**, on such terms and conditions as may be deemed fit and in the best interest of the Company subject to necessary due diligence, approvals, consents, permissions from the concerned authorities, if any to one or more parties in part, piecemeal or in full.

Accordingly, the Company intends to complete the aforesaid transaction which shall be subject to signing of definitive agreements between the parties and necessary regulatory and statutory approvals, if any. The Company shall make the necessary intimation to stock exchanges as and when all transactions for the entire Immovable Property is fully completed.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with **SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015** is enclosed herewith as "**Annexure I**".

Further, Kindly note that the proposed buyer(s) will be third party buyers(s) and not belonging to the Promoter or Promoter Group / Group Company(ies) and the proposed transaction will not fall under the ambit of Related Party Transaction(s). None of the Promoters, Directors, Key Managerial Personnel, and / or their relative(s) are interested/concerned, directly/ indirectly in this matter except to the extent of their shareholding in the Company.

The above information shall also be made available on Company's website www.ekennis.com

Please note that the meeting **commenced at 11.00. A.M. and concluded at 12.00 P.M.**

We request you to take the same in record

Thanking You.

Yours faithfully

For **EKENNIS SOFTWARE SERVICE LIMITED**

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Lalitha Padmanabhan
Company Secretary & Compliance Officer

Enclosed: as above

**Annexure I**

Brief details, in accordance with the SEBI Circular:

Sr. No.	Particulars	Remarks
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Considering that the proposed sale is of an asset, the said details are not applicable.
2.	Date on which the agreement for sale has been entered into	The Definitive documents shall be signed in due course of time
3.	The expected date of completion of sale/disposal	15 months
4.	Consideration received from such sale/disposal	Consideration is yet to be negotiated and finalized with the potential buyers. The Consideration shall be in line with the Market Price of the Property
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	The buyers are yet to be finalized. However, none of the buyers will form part of Promoter/Promoter Group/Group Companies as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The buyer will not be a Related Party in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards. The transaction is being carried out on arms' length basis, based on an Independent Valuation report, duly approved by the Audit Committee of the Company.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Yours faithfully

For EKENNIS SOFTWARE SERVICE LIMITED

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Lalitha Padmanabhan
Company Secretary & Compliance Officer